



MRSSIndia.com
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India's **1st** & Only Listed
Market Research Company

'FutureProof The Enterprise'

12th July, 2017

To,
The Corporate Services Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Press Release about MRSS - ASSOCHAM Knowledge Report on Nutraceuticals released at 3rd National Symposium.

Ref: Scrip Code 539229 (Majestic Research Services and Solutions Limited)

Dear Sir/Madam,

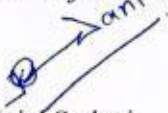
With reference to the above mentioned subject, kindly find enclosed the Press Release about MRSS - ASSOCHAM Knowledge Report on Nutraceuticals released at 3rd National Symposium.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Majestic Research Services and Solutions Limited


Kajal Sudani
Company Secretary



Encl: As Above

Majestic Research Services and Solutions Limited

Registered Office : 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560001.

Corporate Office : No. 601 & 701, Trellis, Plot No. 202/203, LBS Marg, Near Equinox Business Park, Kurla West, Mumbai - 400070

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CIN No. : L72200KA2012PLC063818 An ISO Company

Entrepreneur / MSME Number - 27222202663



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MRSS - ASSOCHAM Knowledge Report on Nutraceuticals released at 3rd National Symposium.

Mumbai, 12th July 2017:

Indian nutraceutical market is expected to grow at a compounded annual growth rate of 21% to \$10 billion by 2022 from \$4 billion in the current calendar year, as per a knowledge report released by MRSS India for Assocham.

The growth is seen largely driven by the modern day's consumer lifestyle that is impacted with faster pace of life and work-life balance, taking a toll on health and wellness. It is also driven by the aging population estimated at \$1 billion by 2020 in both developed and developing countries.

Given the context, globally too the nutraceutical market is expected to reach \$241 billion in 2019 from \$172 billion in 2014.

"Nutraceuticals has poised to provide holistic solutions the younger burgeoning Indian middle class to keep chronic ailments at bay as also address the rising incidence of lifestyle disease including cardio-vascular problems, diabetes, obesity and various forms of allergies. Hence, the category is expected to witness accelerated growth on the backdrop of a need for a strong sense of well-being and increased life-expectancy," said Raj Sharma, Chairman, MRSS India. Having said that the regulator FSSAI has issued strict compliance norms through its regulations issued in December 2016.

"These standards will come into force for compliance from January 1, 2018, so we have a little time at hand before these come into compliance and hopefully we will be able to iron out those differences and concerns which will be addressed within the next 5-6 months that we have," said Pawan Agarwal, Chief Executive Officer of FSSAI, while released the MRSS report and addressing an 'Assocham National Symposium on Nutraceuticals' at **The Imperial Hotel, New Delhi on 6th July, 2017.**



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Stressing on the need to make food supplements and nutraceuticals needs affordable, J.P. Meena, Secretary, Ministry of Food Processing Industries (MoFPI), pointed out that about 43% children across India remain malnourished while the sector mainly caters to the middle and upper-middle class consumers.

Other speakers at the symposium included Amal Kelshikar, country head and general manager – India, Abbott Nutrition, Dr. Ram Vishwakarma, Director, CSIR – Indian Institute of Integrative Medicine, Dr. BK Rao, Chairman, Assocham National Council of Healthcare and Hospitals, Dr. Om Tyagi, Senior Director, Assocham among others.

About MRSS India: MRSS India relies exhaustively on usage of technology for data acquisition offering reliability, validity and faster turnaround times to its clients. The company has wide range of offerings such as Eye Tracking, Mobile Analytics, Video Analysis, Facial Recognition, Digital Tracking, Online Communities, Neuroscience, Emotional Analysis, Automated Audience Measurement, Sensory Sciences, etc. It is India's 1st and only listed Market Research Company, also a member of MRSI and DIN (Digital Insight Network - Global). It is the subsidiary of Majestic Market Research Support Services Limited.

Thanks and Regards,

The Corporate Communication Team,

MRSS India(+91-9833955978)



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